

Vienna, March 9<sup>th</sup>, 2015

Letter of Recommendation

To Whom It May Concern

I confirm that I have dealt with National Investment Association of Russia - directed by Irina Sheshero - since 2014, during which time the Association has provided our business with excellent support to raise investments and businesses in Russia.

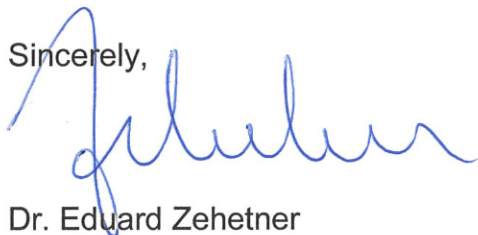
Ms Sheshero liaised directly with the Moscow Oblast Government to assist in the preparation of meetings with IMMOFINANZ. At the end we were able to meet the Minister of Investments and Innovations of Moscow Oblast, Mr Denis Butsaev, and the Vice-Governor of Moscow Oblast, Ildar Gabdrakhmanov.

Ms Sheshero's efforts have been a major factor in our success to start our activities in Moscow Oblast.

I can confidently recommend National Investment Association of Russia/Ms Irina Sheshero as a solid and reliable business partner.

Ms Sheshero has done an excellent job, and I am happy to provide further information if required.

Sincerely,



Dr. Eduard Zehetner

Chief Executive Officer